

CONNECTICUT RESOURCES RECOVERY AUTHORITY

**FISCAL YEAR 2011
MID-CONNECTICUT PROJECT
ADOPTED OPERATING & CAPITAL BUDGETS**

February 25, 2010

**RESOLUTION REGARDING THE APPROVAL OF
THE FISCAL YEAR 2011 MID-CONNECTICUT PROJECT
OPERATING AND CAPITAL BUDGETS AND TIP FEES**

WHEREAS, The Connecticut Resources Recovery Authority (the “Authority”) is required by the municipal service agreement with the Mid-Connecticut project towns to submit the next succeeding fiscal year budget on a timely basis (i.e., 120 days before the beginning of the next fiscal year).

NOW THEREFORE, it is

RESOLVED: That the adopted fiscal year 2011 Mid-Connecticut Project operating budget be adopted in the form presented and discussed at this meeting;

FURTHER RESOLVED: That the following tip fees be adopted for fiscal year 2011 operating budget;

WASTE STREAM	TIP FEES
Municipal Solid Waste (per ton)	\$ 69.00
Metals, Bulk (per ton)	\$75.00
Municipal Bulky Waste (per ton)	\$85.00
White Goods, Bulk (per ton)	\$85.00
Non-processible Waste (per ton)	\$85.00
DEP Certified Soils /Cover Material (per ton)	Market Rate
Mattress / Box spring surcharge (per unit)	\$45.00
Recycling; Single or Dual Stream (per ton)	\$0.00

FURTHER RESOLVED: That the President is hereby authorized to approve the use of funds from the following Mid-Connecticut Project Reserves, as appropriate, to pay for costs and fees incurred during fiscal year 2011 in accordance with the capital budget adopted pursuant hereto, as presented and discussed at this meeting, provided that all purchases of goods and services shall comply with the requirements of the Authority’s Procurement Policy:

- Hartford Landfill Closure Reserve
- Landfill Development Fund
- Jets/EGF Reserve
- Facility Modification Reserve
- Rolling Stock Reserve
- Risk Fund

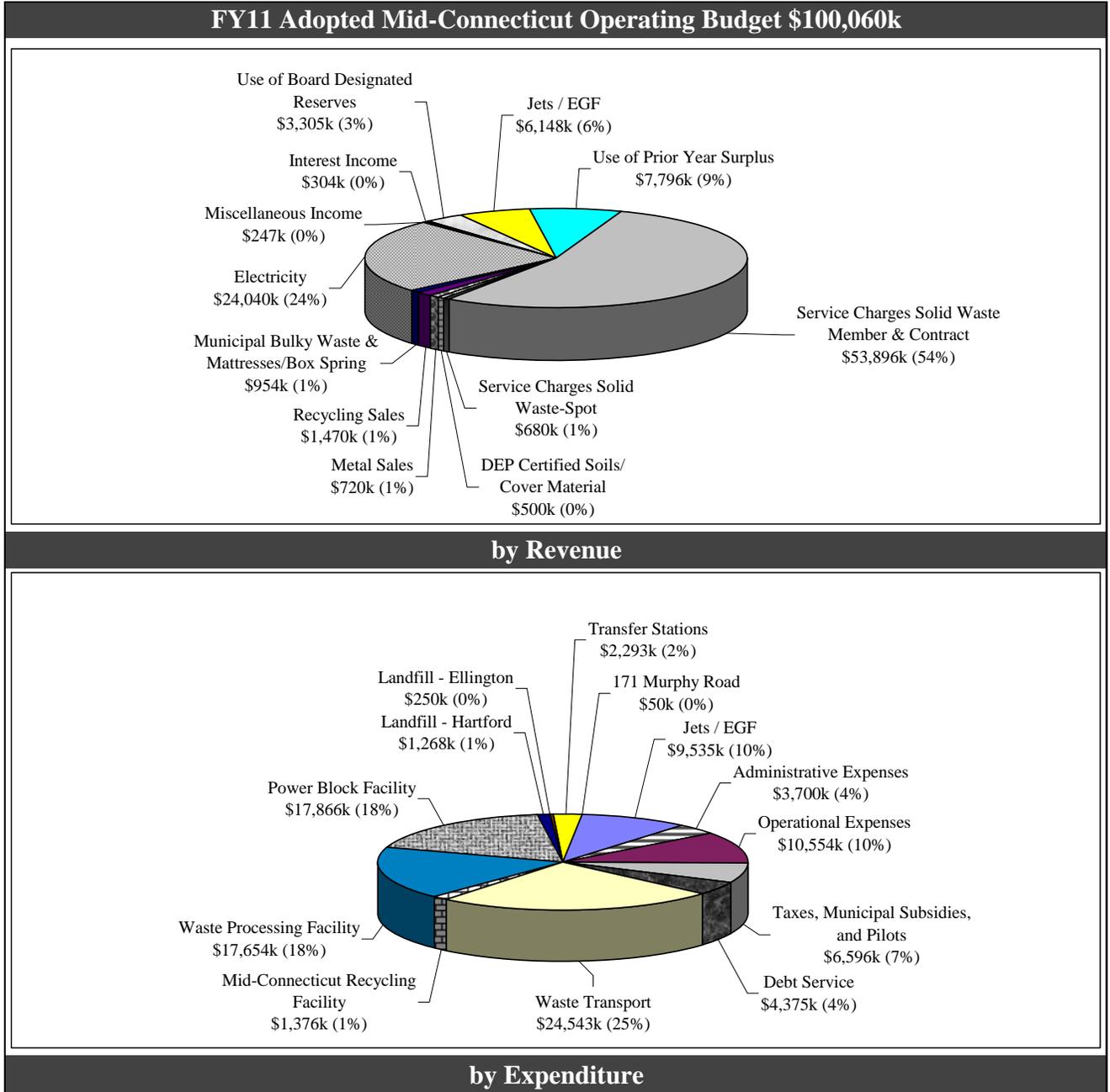
Fiscal Year 2011
Mid-Connecticut Project
Adopted Operating and Capital Budgets
and Tip Fees

February 25, 2010

Attached are the adopted operating and capital budgets and tip fees for fiscal year 2011 Mid-Connecticut Project. The following summarizes the attached budgets.

- The fiscal year 2011 adopted operating budget totals \$100,059,774, reflecting an increase of \$1,866k (2%) from fiscal year 2010 adopted budget.
- The fiscal year 2011 adopted capital budget totals \$9,271,000, reflecting an increase of \$4,666k (101%) from fiscal year 2010 adopted budget.

The following chart shows the fiscal year 2011 adopted revenues and expenditures.



- The fiscal year 2011 adopted operating budget is higher than fiscal year 2010 adopted budget due to projected increases in member tonnages and tip fee and the use of board designated reserves.
- The fiscal year 2011 adopted capital budget is higher than fiscal year 2010 adopted budget primarily due to an increase in Jets/EGF.

FY11 ADOPTED OPERATING BUDGET

The table below shows the budget changes by revenue category.

Mid-Connecticut Project Revenues (in \$000's)	Adopted		Increase / Decrease	
	FY10	FY11	\$	%
Service Charges Solid Waste -Member & Contract	\$ 54,095	\$ 53,896	\$ (199)	0%
Service Charges Solid Waste - Spot	\$ 908	\$ 680	\$ (228)	-25%
DEP Certified Soils/Cover Material	\$ 150	\$ 500	\$ 350	233%
Metal Sales	\$ -	\$ 720	\$ 720	100%
Recycling Sales	\$ 2,071	\$ 1,470	\$ (601)	-29%
Municipal Bulky Waste & Mattresses/Box Spring	\$ 723	\$ 954	\$ 231	32%
Electricity	\$ 23,983	\$ 24,040	\$ 57	0%
Miscellaneous Income	\$ 400	\$ 247	\$ (153)	-38%
Interest Income	\$ 593	\$ 304	\$ (289)	-49%
Use of Board Designated Reserves	\$ -	\$ 3,305	\$ 3,305	100%
Jets / EGF	\$ 6,314	\$ 6,148	\$ (166)	-3%
Use of Prior Year Surplus	\$ 8,958	\$ 7,796	\$ (1,162)	-13%
TOTAL	\$ 98,194	\$ 100,060	\$ 1,866	2%

Service Charge Solid Waste – Member & Contract (Decrease of \$199k or 0%)

The adopted member and commercial solid waste tipping fee for fiscal year 2011 is \$69.00 per ton. The adopted revenue also includes waste coming from CWPM.

Service Charge Solid Waste – Spot (Decrease of \$228k or 25%)

The adopted spot waste tipping fee is based on market rate for out-of-state spot waste and ferrous residue.

DEP Certified Soils/Cover Material (Increase of \$350k or 100%+)

The adopted DEP Certified Soils/Cover Material refers to soil/cover materials for the closure of the Hartford landfill.

Recycling Sales (Decrease of \$601k or 29%)

The adopted Recycling Sales is lower than fiscal year 2010 adopted budget due to lower contract rates for single stream recyclables.

Municipal Bulky Waste (Increase of \$231k or 32%)

The adopted Municipal Bulky Waste is higher than fiscal year 2010 adopted budget due to increases in bulky waste tip fee and mattress and box spring surcharge.

Interest Income (Decrease of \$289k or 49%)

The adopted Interest Income is lower than fiscal year 2010 adopted budget due to lower interest rate based upon current market condition. The fiscal year 2011 budgeted interest rate is 1% compared to fiscal year 2010 adopted budget of 2%.

Use of Board Designated Reserves

The adopted Use of Designated Reserves reflects the use of \$2.81 million from Landfill Development Fund and \$495k from Risk Fund.

Jets/EGF (Decrease of \$166k or 3%)

The adopted Jets/EGF is lower than fiscal year 2010 adopted budget due to lower account balances and interest rate resulting in a projected decrease in interest income.

Use of Prior Year Surplus (Decrease of \$1,162k or 13%)

The adopted Use of Prior Year Surplus is lower than fiscal year 2010 adopted budget due to lower than budgeted tip fee revenue in fiscal year 2009 and the impact of a reduction in member tip fee from \$72.00 per ton to \$62.00 beginning January 1 thru June 30, 2009.

The table below shows the budget changes by expense category.

Mid-Connecticut Project Expenditures (in \$000's)	Adopted		Increase / Decrease	
	FY10	FY11	\$	%
Administrative Expenses	\$ 3,670	\$ 3,700	\$ 30	1%
Operational Expenses	\$ 8,212	\$ 10,554	\$ 2,342	29%
Taxes, Municipal Subsidies, and Pilots	\$ 6,329	\$ 6,596	\$ 267	4%
Debt Service	\$ 4,375	\$ 4,375	\$ -	0%
Waste Transport	\$ 24,533	\$ 24,543	\$ 10	0%
Mid-Connecticut Recycling Facility	\$ 1,317	\$ 1,376	\$ 59	4%
Waste Processing Facility	\$ 17,974	\$ 17,654	\$ (320)	-2%
Power Block Facility	\$ 17,354	\$ 17,866	\$ 512	3%
Landfill - Hartford	\$ 2,845	\$ 1,268	\$ (1,577)	-55%
Landfill - Ellington	\$ 1,267	\$ 250	\$ (1,017)	-80%
Transfer Stations	\$ 2,261	\$ 2,293	\$ 32	1%
171 Murphy Road	\$ 43	\$ 50	\$ 7	16%
Jets / EGF	\$ 8,014	\$ 9,535	\$ 1,521	19%
TOTAL	\$ 98,194	\$ 100,060	\$ 1,865	2%

Administrative Expenses (Increase of \$30k or 1%)

The adopted Administrative Expenses is relatively flat to fiscal year 2010 adopted budget. Management continues to explore ways to reduce costs through efficiencies.

Operational Expenses (Increase of \$2,342k or 29%)

The adopted Operational Expenses is higher than fiscal year 2010 adopted budget primarily due to an increase in contribution to facility modification reserve to cover costs for capital projects (as shown on page 9).

Taxes, Municipal Subsidies, and Pilots (Increase of \$267k or 4%)

The adopted Taxes, Municipalities, and Pilots is higher than fiscal year 2010 adopted budget primarily due to an increase in Waste Processing Facility (WPF) Pilot.

Waste Processing Facility (Decrease of \$320 or 2%)

The adopted Waste Processing Facility is lower than fiscal year 2010 adopted budget due to decreases in contract operating costs and engineering consultants, offset by an increase in compaction services.

Power Block Facility (Increase of \$512k or 3%)

The adopted Power Block Facility is higher than fiscal year 2010 adopted budget due to increases in revenue sharing expense and contract operating costs.

Landfill – Hartford (Decrease of \$1,577k or 55%)

The adopted Landfill-Hartford does not include contributions to post closure reserve. The adopted budget is also lower than fiscal year 2010 adopted budget due to decreases in contract and other operating costs.

Landfill – Ellington (Decrease of \$1,017k or 80%)

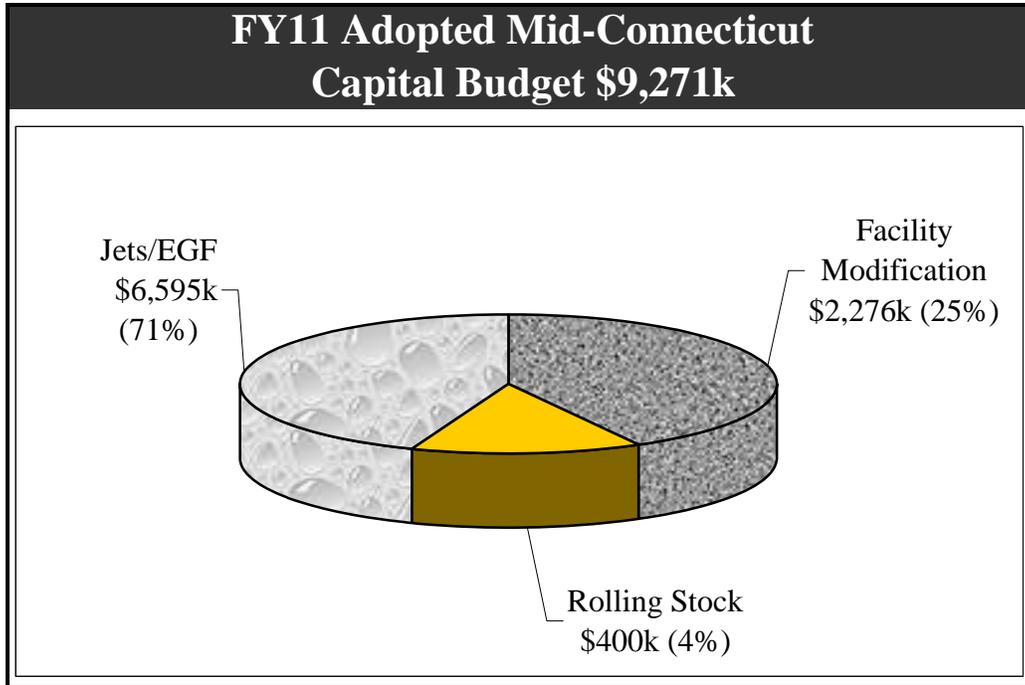
The adopted Landfill-Ellington does not include contributions to post closure reserve.

Jets/EGF (Increase of \$1,521 or 19%)

The adopted Jets/EGF is higher than fiscal year 2010 adopted budget due to increases in contract capital expenditures and contribution to Jets/EGF reserve to cover costs for capital projects (as shown on page 10).

FY11 ADOPTED CAPITAL BUDGET

The adopted major capital projects scheduled for fiscal year 2011 are as follows:



Rolling Stock

- The adopted Rolling Stock assumes a rebuild of wheel loader's power train or replacement with a new machine (\$400k).

Facility Modifications

- The extensive capital work to be performed at the Waste Processing Facility (WPF) includes rebuild of two steel pan conveyors (\$800k).
- The major projects scheduled for the Power Block Facility (PBF) include drainage improvements (\$225k), replacement of air heater discharge on one boiler (\$400k), and process automation (\$100k).
- Transfer station projects include paving/curbing, building repairs, and other minor improvements.

Jets/EGF

- The extensive capital work to be performed at the EGF include upgrade of cooling water intake (\$275k), masonry repairs at the administration building (\$200k), roof work (\$250k), and major turbine repair works for unit 6 (\$4,000k).
- The extensive capital work to be performed at the Jets include rebuild of one engine (\$700k), rebuild of one free turbine (\$300k), and replacement of jet fuel tank (\$400k).

CRRA - MID-CONNECTICUT PROJECT

REVENUE AND EXPENDITURE SUMMARY

REVENUES

Account	Description	ACTUAL FY09	ADOPTED FY10	ADOPTED FY11
41-001-000-xxxxx	Service Charges Solid Waste -Member & Contract	\$ 54,085,604	\$ 54,095,000	\$ 53,896,000
41-001-000-40103	Service Charges Solid Waste - Spot	\$ 2,837,470	\$ 908,000	\$ 680,000
41-001-000-41101	Bulky Waste - Municipal (Landfill)	\$ 165,684	\$ -	\$ -
41-001-000-41102	Bulky Waste - Commercial (Landfill)	\$ 1,050,316	\$ -	\$ -
41-001-000-41103	DEP Certified Soils/Cover Material	\$ 1,448,304	\$ 150,000	\$ 500,000
41-001-000-41104	Metal Sales	\$ 1,150,170	\$ -	\$ 720,000
41-001-000-42101	Recycling Sales	\$ 2,104,827	\$ 2,071,000	\$ 1,470,000
41-001-000-41106	Municipal Bulky Waste & Mattresses/Box Spring	\$ -	\$ 722,500	\$ 953,950
41-001-000-42103	Metals Service Charge	\$ 1,308	\$ -	\$ -
41-001-000-43101	Electricity	\$ 24,687,177	\$ 23,983,000	\$ 24,040,000
41-001-000-45150	Miscellaneous Income	\$ 632,994	\$ 399,500	\$ 247,000
41-001-000-46101	Interest Income	\$ 744,760	\$ 593,000	\$ 304,000
41-001-000-xxxxx	Use of Board Designated Reserves	\$ -	\$ -	\$ 3,305,000
41-001-000-xxxxx	Jets / EGF	\$ 6,331,077	\$ 6,314,000	\$ 6,148,000
41-001-000-48201	Use of Prior Year Surplus (a)	\$ 9,570,466	\$ 8,958,000	\$ 7,795,824
Total Revenues		\$ 104,810,157	\$ 98,194,000	\$ 100,059,774 2%

EXPENDITURES

Account	Description	ACTUAL FY09	ADOPTED FY10	ADOPTED FY11
41-001-501-57850	Administrative Expenses	\$ 3,567,365	\$ 3,669,500	\$ 3,700,000
41-001-xxx-xxxxx	Operational Expenses	\$ 11,239,305	\$ 8,212,220	\$ 10,553,799
41-001-xxx-xxxxx	Taxes, Municipal Subsidies, and Pilots	\$ 6,435,928	\$ 6,329,300	\$ 6,596,500
41-001-502-xxxxx	Debt Service	\$ 3,046,327	\$ 4,375,000	\$ 4,375,000
41-001-505-xxxxx	Waste Transport	\$ 14,845,945	\$ 24,533,000	\$ 24,543,000
41-001-xxx-xxxxx	Mid-Connecticut Recycling Facility	\$ 2,055,445	\$ 1,316,500	\$ 1,376,000
41-001-601-xxxxx	Waste Processing Facility	\$ 16,228,416	\$ 17,974,480	\$ 17,653,975
41-001-602-xxxxx	Power Block Facility	\$ 16,522,045	\$ 17,354,000	\$ 17,866,000
41-001-604-xxxxx	Landfill - Hartford	\$ 13,106,421	\$ 2,845,300	\$ 1,268,000
41-001-605-xxxxx	Landfill - Ellington	\$ 291,063	\$ 1,267,000	\$ 249,500
41-001-xxx-xxxxx	Transfer Stations	\$ 2,189,504	\$ 2,260,700	\$ 2,293,000
41-001-620-xxxxx	171 Murphy Road	\$ 20,158	\$ 43,000	\$ 50,000
41-001-xxx-xxxxx	Jets / EGF	\$ 7,466,412	\$ 8,014,000	\$ 9,535,000
Total Expenditures		\$ 97,014,333	\$ 98,194,000	\$ 100,059,774
Balance		\$ 7,795,824	\$ -	\$ 0

(a) The fiscal year 2010 Use of Prior Year Surplus reflects the accelerated use of a portion of fiscal year 2008 surplus in the amount of \$4 million as requested by the Mid-Connecticut Project Advisory Committee.

CRRA - MID-CONNECTICUT PROJECT

EXPENDITURE DETAIL

Account	Description	ACTUAL FY09	ADOPTED FY10	ADOPTED FY11
<u>ADMINISTRATIVE EXPENSES</u>				
41-001-501-57850	Indirect Labor & Overhead	\$ 3,567,365	\$ 3,669,500	\$ 3,700,000
	Subtotal Administrative Expenses	\$ 3,567,365	\$ 3,669,500	\$ 3,700,000
				1%
<u>OPERATIONAL EXPENSES</u>				
41-001-xxx-57840	<u>DIRECT OPERATIONAL LABOR EXPENSES</u>	\$ 1,260,608	\$ 1,662,000	\$ 1,932,600
	Subtotal Direct Operational Labor Expenses	\$ 1,260,608	\$ 1,662,000	\$ 1,932,600
				16%
<u>ASSET PROTECTION & STATUTORY COMPLIANCE</u>				
41-001-xxx-52115	Legal Notices	\$ 32,081	\$ 40,000	\$ 20,000
41-001-xxx-52502	Fees/Licenses/Permits	\$ 280	\$ 1,000	\$ 500
41-001-xxx-52505	Claims/Losses	\$ 758	\$ -	\$ -
41-001-xxx-52602	Bad Debt Expense	\$ -	\$ 10,000	\$ -
41-001-xxx-52675	Contribution to Risk Fund	\$ 999,996	\$ -	\$ -
41-001-xxx-52856	Legal	\$ 2,083,250	\$ 2,386,000	\$ 2,080,000
41-001-xxx-52863	Operational Auditing	\$ -	\$ 10,000	\$ 10,000
41-001-xxx-xxxxx	Insurance Expenditures	\$ 1,098,733	\$ 1,258,000	\$ 1,353,000
	Subtotal Asset Protection & Statutory Compliance	\$ 4,215,098	\$ 3,705,000	\$ 3,464,000
				-7%
<u>ENGINEERING, TECHNOLOGY, AND EQUIPMENT/FACILITY EXPENSES</u>				
41-001-xxx-52899	Engineering & Technology Consulting Services	\$ 167,140	\$ 220,000	\$ 200,000
41-001-xxx-54482	Computer Hardware	\$ 1,462	\$ 3,220	\$ 6,000
41-001-xxx-54483	Computer Software	\$ -	\$ 5,000	\$ 4,000
41-001-601-52668	Contribution to Facility Modification Reserve	\$ 5,000,004	\$ 2,200,000	\$ 4,775,000
41-001-505-52658	Contribution to Rolling Stock Reserve	\$ 500,004	\$ -	\$ -
41-001-xxx-58001	Operational Contingency	\$ -	\$ 305,000	\$ 22,849
	Subtotal Engineering, Technology, and Equipment/Facility	\$ 5,668,610	\$ 2,733,220	\$ 5,007,849
				83%
<u>OTHER OPERATING EXPENSES</u>				
41-001-xxx-52101	Postage & Delivery Fees	\$ 3,061	\$ 5,000	\$ 5,000
41-001-xxx-52108	Printing Services	\$ 3,756	\$ 5,000	\$ 5,000
41-001-xxx-52118	Communications Services	\$ 26,512	\$ 20,000	\$ 50,000
41-001-xxx-52202	Office Supplies	\$ 4,352	\$ 5,000	\$ 5,000
41-001-xxx-52302	Miscellaneous Services	\$ 1,237	\$ 2,000	\$ 2,000
41-001-xxx-xxxxx	Meetings & Training	\$ 6,028	\$ 5,000	\$ 7,500
41-001-xxx-xxxxx	Economic Analysis	\$ 22,104	\$ 45,000	\$ 45,000
41-001-xxx-52615	Temporary Agency Services	\$ 27,939	\$ 25,000	\$ 30,000
	Subtotal Other Operating Expenditures	\$ 94,989	\$ 112,000	\$ 149,500
				33%
	Subtotal Operational Expenses	\$ 11,239,305	\$ 8,212,220	\$ 10,553,799
				29%

CRRA - MID-CONNECTICUT PROJECT

EXPENDITURE DETAIL

Account	Description	ACTUAL FY09	ADOPTED FY10	ADOPTED FY11
<u>TAXES, MUNICIPAL SUBSIDIES, & PILOTS</u>				
41-001-601-52507	WPF Pilot	\$ 2,838,286	\$ 2,773,000	\$ 3,089,000
41-001-603-52507	EGF Pilot	\$ 1,770,030	\$ 1,826,000	\$ 1,789,000
41-001-604-52507	Hartford Landfill Pilot	\$ 172,863	\$ -	\$ -
41-001-xxx-52508	Transfer Station Pilots	\$ 105,732	\$ 188,000	\$ 156,000
41-001-xxx-52659	City of Hartford Recycling Education Reimbursement	\$ 150,000	\$ 150,000	\$ 150,000
41-001-605-52504	Ellington Landfill Assessment / Taxes	\$ 6,892	\$ 7,300	\$ 7,500
41-001-505-52509	Municipal Subsidies	\$ 355,529	\$ 362,000	\$ 378,000
41-001-602-52506	Solid Waste Assessment (Dioxin Tax)	\$ 991,132	\$ 975,000	\$ 975,000
41-001-620-52507	171 Murphy Road Pilot	\$ 45,464	\$ 48,000	\$ 52,000
	Subtotal Taxes, Municipal Subsidies, & Pilots	\$ 6,435,928	6,329,300	6,596,500
				4%
<u>DEBT SERVICE</u>				
41-001-502-52856	Legal	\$ -	\$ 5,000	\$ 5,000
41-001-502-52859	Financial Services	\$ 1,000	\$ 2,000	\$ 2,000
41-001-502-55525	Interest - 96 Series	\$ 831,900	\$ 714,000	\$ 518,000
41-001-502-55560	Principal Repayment	\$ 2,203,125	\$ 3,644,000	\$ 3,840,000
41-001-502-55585	Bank/Trustee Fees	\$ 10,302	\$ 10,000	\$ 10,000
	Subtotal Debt Service	\$ 3,046,327	\$ 4,375,000	\$ 4,375,000
<u>WASTE TRANSPORT</u>				
41-001-505-52701	Contract Operating Charges	\$ 4,844,319	\$ 4,554,000	\$ 4,430,000
41-001-505-52706	Ash Hauling (b)	\$ 390,597	\$ -	\$ -
41-001-505-52709	Other Operating Charges	\$ 14,980	\$ -	\$ -
41-001-505-52710	Disposal Fees - Solid Waste (Bypass) (a)	\$ 1,762,904	\$ 2,273,000	\$ 1,623,000
41-001-505-52711	Ash Disposal (b)	\$ 4,275,105	\$ 10,265,000	\$ 10,313,000
41-001-505-52716	Non-Processible and Process Residue Disposal Fees (c)	\$ 3,558,039	\$ 7,441,000	\$ 8,177,000
	Subtotal Waste Transport	\$ 14,845,945	\$ 24,533,000	\$ 24,543,000
				0%

(a) Reflects transportation and disposal of bypass waste to out-of-state landfill and other in-state locations (e.g., Preston)

(b) Reflects transportation and disposal of ash to alternative landfill.

(c) Reflects transportation and disposal of non-processible waste and process residue to alternative landfill after 12/31/08.

CRRA - MID-CONNECTICUT PROJECT

Account	Description	ACTUAL FY09	ADOPTED FY10	ADOPTED FY11
<u>MID-CONNECTICUT RECYCLING FACILITY</u>				
REVENUES				
41-001-000-42101	Recycling Sales	\$ 2,104,827	\$ 2,071,000	\$ 1,470,000
41-001-000-45150	Miscellaneous Income	\$ 480,000	\$ 3,000	\$ 3,000
Total Revenues		\$ 2,584,827	\$ 2,074,000	\$ 1,473,000
EXPENDITURE DETAIL				
41-001-506-xxxxx	Recycling Events Promotion	\$ 12,843	\$ 25,000	\$ 45,000
41-001-506-52118	Communications Services	\$ 108,953	\$ 150,000	\$ 100,000
41-001-506-xxxxx	Meetings & Training	\$ -	\$ 1,000	\$ 1,000
41-001-506-52404	Building Operations	\$ 117,279	\$ 149,000	\$ 170,000
41-001-506-52407	Project Equipment Maintenance	\$ 12,063	\$ 33,500	\$ 34,500
41-001-506-52415	Ground Maintenance	\$ 11,919	\$ 55,000	\$ 48,000
41-001-506-52502	Fees/Licenses/Permits	\$ 630	\$ 3,500	\$ 4,000
41-001-506-52617	Municipal Events	\$ 50,513	\$ 30,000	\$ 80,000
41-001-506-52620	Member Delivery Credit	\$ 410,000	\$ -	\$ -
41-001-506-52858	Engineering Consultants	\$ 9,960	\$ 40,000	\$ 40,000
41-001-506-52901	Environmental Testing	\$ 2,900	\$ 7,000	\$ 7,000
41-001-506-53304	Electricity	\$ 52,618	\$ 58,000	\$ 63,800
41-001-506-53309	Other Utilities	\$ 11,175	\$ 21,500	\$ 23,700
41-001-506-57870	Direct & Indirect Allocation	\$ 507,035	\$ 450,000	\$ 450,000
41-001-621-xxxxx	Hartford Education (See Detail below)	\$ 431,024	\$ 293,000	\$ 309,000
41-001-508-xxxxx	Stratford Education	\$ 316,533	\$ -	\$ -
Subtotal Mid-Connecticut Recycling Facility		\$ 2,055,445	\$ 1,316,500	\$ 1,376,000 4.5%
HARTFORD EDUCATION				
41-001-621-52118	Communications Services	\$ 8,223	\$ 10,000	\$ 25,000
41-001-621-52202	Office Supplies	\$ -	\$ 500	\$ 1,000
41-001-621-52203	Educational Supplies	\$ 3,797	\$ 5,000	\$ 5,000
41-001-621-52303	Subscriptions/Publications/Ref. Material	\$ -	\$ 500	\$ 500
41-001-621-xxxxx	Meetings & Training	\$ 3,205	\$ 3,500	\$ 3,500
41-001-621-52418	Education Exhibits Maintenance	\$ 36,917	\$ 40,000	\$ 41,000
41-001-621-57870	Direct & Indirect Allocation	\$ 378,882	\$ 233,000	\$ 233,000
Subtotal Hartford Education		\$ 431,024	\$ 292,500	\$ 309,000

CRRA - MID-CONNECTICUT PROJECT

EXPENDITURE DETAIL

Account	Description	ACTUAL FY09	ADOPTED FY10	ADOPTED FY11
WASTE PROCESSING FACILITY				
41-001-601-xxxxx	Scale house Expenses	\$ 10,864	\$ 17,300	\$ 18,500
41-001-601-52407	Project Equipment Maintenance	\$ 5,888	\$ 8,000	\$ 10,500
41-001-601-52502	Fees/Licenses/Permits	\$ 5,000	\$ 5,000	\$ 6,000
41-001-601-52618	Odor Control System (MCAPS) Fuel	\$ 646	\$ 25,000	\$ 15,000
41-001-601-52701	Contract Operating Charges (MDC)	\$ 15,273,724	\$ 17,341,180	\$ 17,055,975
41-001-601-52709	Other Operating Charges	\$ 469,939	\$ -	\$ 135,500
41-001-601-52713	Odor Control System (MCAPS) Charges	\$ 229,428	\$ 200,000	\$ 160,000
41-001-601-52858	Engineering Consultants	\$ 225,042	\$ 285,000	\$ 199,000
41-001-601-52901	Environmental Testing	\$ 7,885	\$ 93,000	\$ 53,500
	Subtotal Waste Processing Facility	\$ 16,228,416	\$ 17,974,480	\$ 17,653,975 -2%
POWER BLOCK FACILITY				
41-001-602-52502	Fees/Licenses/Permits	\$ 385,455	\$ 437,000	\$ 357,000
41-001-602-52611	Revenue Sharing Expense (Covanta)	\$ 2,707,442	\$ 2,561,000	\$ 2,800,000
41-001-602-52614	Lime	\$ 1,050,279	\$ 904,000	\$ 1,154,000
41-001-602-52616	SNCR (Urea)	\$ 179,074	\$ 315,000	\$ 233,000
41-001-602-52702	Contract Ops Charge - Equipment (Covanta)	\$ 3,841,320	\$ 4,071,000	\$ 4,153,000
41-001-602-52703	Contract Ops Charge - Management Fee (Covanta)	\$ 1,526,386	\$ 1,534,000	\$ 1,565,000
41-001-602-52709	Contract Ops Charge - Personnel (Covanta)	\$ 5,939,046	\$ 6,292,000	\$ 6,417,000
41-001-602-52714	Other Contract Operating Charges (Pass Through Costs)	\$ 539,180	\$ 210,000	\$ 300,000
41-001-602-52858	Engineering Consultants	\$ 83,085	\$ 375,000	\$ 210,000
41-001-602-52901	Environmental Testing	\$ 36,309	\$ 177,000	\$ 228,000
41-001-602-52910	Continuous Emission Monitoring	\$ 130,000	\$ 150,000	\$ 140,000
41-001-602-53304	Electricity	\$ 104,469	\$ 328,000	\$ 309,000
	Subtotal Power Block Facility	\$ 16,522,045	\$ 17,354,000	\$ 17,866,000

CRRA - MID-CONNECTICUT PROJECT

EXPENDITURE DETAIL

Account	Description	ACTUAL FY09	ADOPTED FY10	ADOPTED FY11
<u>HARTFORD LANDFILL</u>				
41-001-604-52104	Telecommunications	\$ 2,395	\$ 4,000	\$ 3,500
41-001-604-52115	Advertising	\$ -	\$ 2,000	\$ -
41-001-604-52404	Building Operations	\$ 3,430	\$ 7,600	\$ 5,500
41-001-604-52407	Project Equipment Maintenance	\$ 25,827	\$ 56,000	\$ 56,000
41-001-604-52415	Ground Maintenance	\$ 109,197	\$ 140,000	\$ 86,000
41-001-604-52502	Fees/Licenses/Permits	\$ 223,848	\$ 26,400	\$ 28,000
41-001-604-52604	Rental / Lease	\$ 262,500	\$ -	\$ -
41-001-604-xxxxx	Insurance Expenditures	\$ -	\$ 102,000	\$ 112,000
41-001-604-52650	Contribution to Post Closure Reserve	\$ 2,799,996	\$ 1,200,000	\$ -
41-001-604-52670	Contribution to Landfill Closure Reserve	\$ 8,000,002	\$ -	\$ -
41-001-604-52701	Contract Operating Charges	\$ 1,227,413	\$ 740,000	\$ 509,000
41-001-604-52709	Other Operating Charges	\$ 244,677	\$ 290,000	\$ 245,000
41-001-604-52858	Engineering Consultants	\$ 93,932	\$ 113,000	\$ 50,000
41-001-604-52901	Environmental Testing	\$ 94,558	\$ 120,300	\$ 132,000
41-001-604-53304	Electricity	\$ 18,646	\$ 24,000	\$ 31,000
41-001-604-58001	Operational Contingency	\$ -	\$ 20,000	\$ 10,000
	Subtotal Hartford Landfill	\$ 13,106,421	\$ 2,845,300	\$ 1,268,000 -55%
<u>ELLINGTON LANDFILL</u>				
41-001-605-52407	Project Equipment Maintenance	\$ -	\$ 23,000	\$ 13,000
41-001-605-52415	Ground Maintenance	\$ 19,739	\$ 48,000	\$ 42,500
41-001-605-xxxxx	Fees	\$ 300	\$ 1,000	\$ 1,000
41-001-605-xxxxx	Insurance Expenditures	\$ -	\$ 40,000	\$ 45,000
41-001-605-52650	Contribution to Post Closure Reserve	\$ 174,996	\$ 1,000,000	\$ -
41-001-605-52709	Other Operating Charges	\$ 70,543	\$ 74,000	\$ 74,000
41-001-605-52858	Engineering Consultants	\$ (25,260)	\$ 20,000	\$ 18,000
41-001-605-52901	Environmental Testing	\$ 29,407	\$ 40,000	\$ 38,000
41-001-605-53304	Electricity	\$ 21,338	\$ 21,000	\$ 18,000
	Subtotal Ellington Landfill	\$ 291,063	\$ 1,267,000	\$ 249,500 -80%

CRRA - MID-CONNECTICUT PROJECT

EXPENDITURE DETAIL

Account	Description	ACTUAL FY09	ADOPTED FY10	ADOPTED FY11
<u>TRANSFER STATION - ELLINGTON</u>				
41-001-610-xxxxx	Scale house Expenses	\$ 9,244	\$ 22,000	\$ 11,500
41-001-610-52407	Project Equipment Maintenance	\$ 5,896	\$ 10,500	\$ 10,500
41-001-610-52502	Fees/Licenses/Permits	\$ 2,675	\$ 2,500	\$ 3,200
41-001-610-52701	Contract Operating Charges	\$ 385,155	\$ 371,000	\$ 396,000
41-001-610-52858	Engineering Consultants	\$ 1,062	\$ 12,000	\$ 12,000
41-001-610-52901	Environmental Testing	\$ -	\$ -	\$ 2,300
	Subtotal Ellington TS	\$ 404,032	\$ 418,000	\$ 435,500 4%
<u>TRANSFER STATION - ESSEX</u>				
41-001-611-xxxxx	Scale house Expenses	\$ 8,274	\$ 12,000	\$ 11,500
41-001-611-52407	Project Equipment Maintenance	\$ 5,716	\$ 10,500	\$ 10,500
41-001-611-52502	Fees/Licenses/Permits	\$ 2,675	\$ 2,500	\$ 3,500
41-001-611-52701	Contract Operating Charges	\$ 642,451	\$ 594,000	\$ 606,000
41-001-611-52858	Engineering Consultants	\$ 1,209	\$ 12,000	\$ 12,000
41-001-611-52901	Environmental Testing	\$ -	\$ 9,000	\$ 4,000
41-001-611-xxxxx	CREPA Reimbursements	\$ 58,000	\$ 68,000	\$ 58,000
	Subtotal Essex TS	\$ 718,325	\$ 708,000	\$ 705,500 0%
<u>TRANSFER STATION - TORRINGTON</u>				
41-001-612-xxxxx	Scale house Expenses	\$ 8,480	\$ 12,500	\$ 11,500
41-001-612-52407	Project Equipment Maintenance	\$ 5,716	\$ 10,500	\$ 10,500
41-001-612-52502	Fees/Licenses/Permits	\$ 3,200	\$ 2,500	\$ 3,500
41-001-612-52701	Contract Operating Charges	\$ 554,586	\$ 565,000	\$ 576,000
41-001-612-52858	Engineering Consultants	\$ 1,230	\$ 14,500	\$ 12,000
41-001-612-52901	Environmental Testing	\$ 918	\$ 3,000	\$ 3,500
	Subtotal Torrington TS	\$ 574,130	\$ 608,000	\$ 617,000 1%

CRRRA - MID-CONNECTICUT PROJECT

EXPENDITURE DETAIL

Account	Description	ACTUAL FY09	ADOPTED FY10	ADOPTED FY11
<u>TRANSFER STATION - WATERTOWN</u>				
41-001-613-xxxxx	Scale house Expenses	\$ 6,855	\$ 10,000	\$ 9,500
41-001-613-52407	Project Equipment Maintenance	\$ 5,716	\$ 10,200	\$ 10,500
41-001-613-52502	Fees/Licenses/Permits	\$ 2,675	\$ 2,500	\$ 3,500
41-001-613-52701	Contract Operating Charges	\$ 476,050	\$ 487,000	\$ 497,000
41-001-613-52858	Engineering Consultants	\$ 1,219	\$ 14,500	\$ 12,000
41-001-613-52901	Environmental Testing	\$ 502	\$ 2,500	\$ 2,500
	Subtotal Watertown TS	\$ 493,017	\$ 526,700	\$ 535,000 2%
<u>171 MURPHY ROAD</u>				
41-001-620-52104	Telecommunications	\$ 481	\$ 1,000	\$ 1,000
41-001-620-52404	Building Operations	\$ 7,697	\$ 21,000	\$ 26,000
41-001-620-52415	Ground Maintenance	\$ -	\$ 2,000	\$ 2,000
41-001-620-xxxxx	Utilities	\$ 11,980	\$ 19,000	\$ 21,000
	Subtotal 171 Murphy Road	\$ 20,158	\$ 43,000	\$ 50,000 16%

DETAILS		ACTUAL FY09	ADOPTED FY10	ADOPTED FY11
TIP FEE				
MSW	Member/Contract (a)	\$72.00 / \$62.00 *	\$69.00 / \$63.00 **1	69.00
	CWPM Contract (Jul-Dec) (b)	\$ -	\$ 51.00	\$ 52.50
	CWPM Contract (Jan-Jun) (b)	\$ 51.00	\$ 52.50	\$ 54.00
	Municipal Bulky Waste	\$ -	\$ 85.00	\$ 85.00
	Spot (c)	Market Rate	Market Rate	Market Rate
Landfill	DEP Certified Soils /Cover Material (c)	Market Rate	Market Rate	Market Rate
	Mattresses/Box Spring Surcharge (per unit) (e)	\$ 15.00	\$ -	\$ 45.00
Other	Ferrous Residue (Inbound) (c)	\$ 40.00	Market Rate	Market Rate
	RDF (Imported)	\$ -	\$ -	\$ 15.00
Recyclables	Single Stream Acceptable Recyclables	\$ -	\$ -	\$ -
	Dual Stream Acceptable Recyclables	\$ -	\$ -	\$ -
	Delivery Credit (per ton)	\$ 5.00	\$ -	\$ -

BUDGET ASSUMPTIONS

POWER	kwh/ton of MSW Processed	490	523	540
	Total kwh Sold	392,332,518	401,000,000	417,000,000
	Average Rate Per kwh <=250GW (d)	\$ 0.0800	\$ 0.0760	\$ 0.0741
	Average Rate Per kwh >250GW (d)	\$ 0.0333	\$ 0.0330	\$ 0.0330
DELIVERIES				
MSW	Member	722,642	744,000	747,500
	CWPM Contract	29,785	40,000	30,000
	Municipal Bulky Waste	10,393	8,000	8,470
	Spot	52,462	8,000	8,000
	<i>Total</i>	<u>815,282</u>	<u>800,000</u>	<u>793,970</u>
Other (Spot)	Ferrous Residue (Inbound)	11,773	14,700	9,000
	Recycling Residue	2,121	2,200	-
	<i>Total</i>	<u>13,894</u>	<u>16,900</u>	<u>9,000</u>
Landfill	DEP Certified Soils /Cover Material	343,579	15,000	50,000
	<i>Total</i>	<u>363,558</u>	<u>15,000</u>	<u>50,000</u>
Mattresses/Box Spring	Mattress/Box Spring (per unit)	n/a	n/a	5,200
	<i>Total</i>	<u>-</u>	<u>-</u>	<u>5,200</u>
Recyclables	Dual Stream Acceptable Recyclables	26,664	35,000	8,200
	Single Stream Acceptable Recyclables	56,266	45,000	73,800
	<i>Total</i>	<u>82,930</u>	<u>80,000</u>	<u>82,000</u>

* The fiscal year 2009 adopted tip fee was \$72.00 per ton. The tip fee was reduced to \$62.00 per ton beginning January thru June 2009.

** The fiscal year 2010 adopted tip fee was \$69.00 per ton. The board authorized a subsidy of \$6.00 per ton to member towns.

(a) Rates set during the annual budget process; reflects transportation and disposal costs

(b) Rates specified by contract; does not include transportation and transfer station operating and maintenance costs of approximately \$29.00 per ton

(c) Rates based on market condition

(d) Blended rate

(e) Included in DEP Certified Materials revenue account

(f) The Hartford Landfill stopped accepting these materials after December 31, 2008.

BUDGET ASSUMPTIONS

DETAILS		ACTUAL FY09	ADOPTED FY10	ADOPTED FY11
RECYCLING OPERATIONS				
Revenues	Containers (Add'l Revenue Share)	\$ 19.25	\$ 5.00	\$ 4.75
	Fiber (Add'l Revenue Share)	\$ 4.95	\$ 7.00	\$ 5.00
	Single Stream Acceptable Recyclables	\$ 13.00	\$ 17.15	\$ 13.00
	Dual Stream Acceptable Recyclables	\$ 13.05	\$ 22.50	\$ 13.05
	Delivery Credit per ton (f)	\$ 5.00	\$ -	\$ -
Expenditures	Container Processing Fee	n/a	n/a	n/a
	Fiber Processing Fee	n/a	n/a	n/a
Operations	Residue Rate- Containers & Fiber	3.00%	2.75%	2.75%
	Residue Rate- Fiber	n/a	n/a	n/a
	Availability factoring capacity	78.70%	82.5%	82.4%
	RDF Burned per Boiler Day	720	720	720
	RDF Produced	620,000	650,000	650,000
Residue Rates	Ash Rate (Per Ton of RDF)	24.3%	26.0%	26.0%
	Ash Rate (Per Ton of MSW)	19.4%	22.2%	21.4%
	Process Residue Rate (Per Ton of MSW)	13.3%	13.0%	13.0%
	Ferrous Metals Rate (Outbound) (Per Ton of MSW)	2.5%	3.0%	3.0%
	Ferrous Residue Rate (Inbound) (Per Ton of MSW)	1.2%	1.4%	1.1%
Fees	Coal Price (per ton)		\$ 61.90	\$ 61.90
	Ash Loading (per ton)		\$ -	\$ -
	Pebble Lime (per ton)	\$ 141.53	\$ 123.60	\$ 147.90
	Urea (per gallon)	\$ 1.42	\$ 1.75	\$ 1.55
	Ferrous Residue Removal (per ton credit)	\$ 43.97	\$ -	\$ 30.00
	Coal Purchase (Tons)		-	-
	Coal Use (Tons)		-	-
	Urea (Gallons)	135,318	180,000	150,000
	Ferrous Metals (Outbound)	25,299	23,000	24,000
MUNICIPAL PAYMENTS				
Fees	Canton (per ton)	\$ 4.42	\$ 4.42	\$ 4.42
	East Granby (per ton)	\$ 8.38	\$ 8.38	\$ 8.38
	Watertown (Waterbury MSW to Watertown TS) (per ton)	n/a	n/a	n/a
	Ellington Surcharge (E. Windsor to Ellington TS) (per ton)	\$ 2.25	\$ 2.25	\$ -
	Essex Surcharge (Recycling) (per MSW ton)	\$ 0.90	\$ 0.90	\$ 1.00
	Ellington TS Host Benefit (per ton)	\$ 0.50	\$ 0.54	\$ 0.53
	Essex TS Host Benefit (per ton)	\$ 0.50	\$ 0.54	\$ 0.53
	Torrington TS Host Benefit (per ton)	\$ 0.50	\$ 0.54	\$ 0.53
	Watertown TS Host Benefit (per ton)	\$ 0.50	\$ 0.54	\$ 0.53
	Waterbury LF Residential Drop Off (g)	\$ 231.00	\$ 238.00	\$ 245.00
	Hartford PILOT - Processible Waste Fee (per ton)	\$ 10.04	\$ 10.34	\$ 10.46
	Watertown (No Residential Drop Off) (fixed rate)		n/a	n/a
	Deliveries (Tons/Loads)	Canton (MSW tons)	5,171	6,000
East Granby (MSW tons)		3,187	4,000	4,500
Watertown (Waterbury MSW to Watertown TS)		64,611	n/a	n/a
Ellington Surcharge (E. Windsor MSW to Ellington TS)		4,048	4,000	0
Essex Surcharge (MSW)		58,309	75,000	60,000
Ellington TS Host Benefit		56,512	65,000	30,000
Essex TS Host Benefit		n/a	75,000	60,000
Torrington TS Host Benefit		61,082	73,000	65,000
Watertown TS Host Benefit		122,033	119,000	130,000
Waterbury LF Residential Drop Off (load)		2,977	550	600

(f) Determined at year-end based upon market conditions.

(g) on a per ton basis for fiscal year 2009; on a per load basis beginning fiscal year 2010

n/a= Not applicable

DETAILS		ACTUAL FY09	ADOPTED FY10	ADOPTED FY11
WASTE TRANSPORT				
Fees	Ellington (per ton)	\$ 10.19	\$ 9.67	\$ 9.86
	Essex (per ton)	\$ 17.90	\$ 17.00	\$ 17.34
	Torrington (per ton)	\$ 13.62	\$ 12.93	\$ 13.19
	Watertown (per ton)	\$ 14.44	\$ 13.70	\$ 13.97
	Guilford / Madison (per ton)	\$ 17.90	\$ 17.00	\$ 17.20
	Southbury (per ton)	n/a	\$ 5.25	\$ 5.43
	RRDD#1 Recyclables (\$/Load)		n/a	n/a
	Bridgeport Project Diversion Fee (per ton)		\$ -	\$ -
	Bristol Project Diversion Fee (per ton)		\$ -	\$ -
	Wallingford Project Diversion Fee (per ton)	\$ 60.00	\$ 60.00	\$ 69.00
	Windsor LF MSW Diversion Fee (per ton)	n/a	\$ -	\$ -
	Process Residue to Windsor LF (per ton haul fee)	Market Rate	\$ -	\$ -
	NPW to Manchester LF (per ton haul fee)	Market Rate	\$ -	\$ -
	NPW to Manchester LF (per ton disposal fee)		\$ -	\$ -
	Non-processible Waste to Other (per ton T&D)		\$ 86.04	\$ 88.61
Hauled Tons	Ellington (MSW)	53,237	65,000	30,000
	Essex (MSW & Recyclables)	71,550	75,000	75,000
	Torrington (MSW & Recyclables)	61,022	70,000	65,000
	Watertown (MSW & Recyclables)	122,561	115,000	130,000
	Guilford / Madison (MSW)	2,822	4,000	3,200
	Southbury (MSW)	6,908	7,500	7,500
	Base Ash	78,761	169,000	169,000
	Process Residue Adjustment	-	5,300	5,300
MSW Byproduct	Ash to Hartford LF	78,761	-	-
	Ash to Other	76,662	170,000	165,000
	Process Residue - to Hartford LF	54,146	-	-
	Process Residue to Windsor LF	-	0	0
	Process Residue to Other	52,553	100,000	103,216
	Non-processible Waste to Hartford LF (tons)	4,868	-	-
	NPW to Manchester LF		0	0
	Non-processible Waste to Other	2,284	4,000	7,146
	Total Non-Processible Waste	7,151	4,000	7,146
MSW Bypass	Southwest Diversions	1,511	-	-
MSW Bypass	Bristol Diversions		-	-
	Southeast Diversions	-	9,400	2,800
	Wallingford Diversions	-	7,700	3,470
	Windsor LF Diversions	12,528	-	-
	Exports Out-of-State	2,999	16,900	16,000
	<i>Subtotal</i>	17,038	34,000	22,270
MISCELLANEOUS				
	Inflation Estimate	1.43% *	3.00%	2.00%
	Interest Rate	1.49%	2.00%	1.00%

* fiscal year average

CRRA - JETS / ENERGY GENERATING FACILITY

REVENUE AND EXPENDITURE SUMMARY

REVENUES

Account	Description	ACTUAL FY09	ADOPTED FY10	ADOPTED FY11
ENERGY				
41-001-000-43104	Capacity	\$ 6,086,084	\$ 5,190,000	\$ 5,167,000
41-001-000-43104	Variable	Incl. Above	\$ 95,000	\$ 98,000
41-001-000-43104	Backstop	Incl. Above	\$ 13,000	\$ 13,000
41-001-000-43104	Black Start Credit	Incl. Above	\$ 794,000	\$ 790,000
	Subtotal Energy	\$ 6,086,084	\$ 6,092,000	\$ 6,068,000
OTHER				
41-001-000-46107	Interest Income	\$ 205,643	\$ 183,000	\$ 38,000
41-001-000-45151	Rental Income - Jets/EGF	\$ 39,350	\$ 39,000	\$ 42,000
	Subtotal Other	\$ 244,993	\$ 222,000	\$ 80,000
	Total Revenues	\$ 6,331,077	\$ 6,314,000	\$ 6,148,000

EXPENDITURES

Account	Description	ACTUAL FY09	ADOPTED FY10	ADOPTED FY11
41-001-901-xxxxx	Jets/EGF Operational Expenses	\$ 105,869	\$ 229,000	\$ 510,000
41-001-951-xxxxx	Jets	\$ 1,680,245	\$ 1,726,000	\$ 1,811,000
41-001-952-xxxxx	Energy Generating Facility	\$ 5,680,298	\$ 6,059,000	\$ 7,214,000
	Total Expenditures	\$ 7,466,412	\$ 8,014,000	\$ 9,535,000
	Balance	\$ (1,135,335)	\$ (1,700,000)	\$ (3,387,000)

CRRA - JETS / ENERGY GENERATING FACILITY

EXPENDITURE DETAIL

Account	Description	ACTUAL FY09	ADOPTED FY10	ADOPTED FY11
OPERATIONAL EXPENSES				
41-001-901-52856	Legal	\$ 26,083	\$ 75,000	\$ 355,000
41-001-901-xxxxx	Insurance Expenditures	\$ 21,673	\$ 23,000	\$ 24,000
41-001-901-52899	Engineering & Technology Consulting Services	\$ -	\$ 5,000	\$ 5,000
41-001-901-57870	Direct & Indirect Labor & Overhead	\$ 58,113	\$ 126,000	\$ 126,000
	Subtotal Jets Operational Expenses	\$ 105,869	\$ 229,000	\$ 510,000
JETS				
41-001-951-52502	Fees/Licenses/Permits	\$ -	\$ 35,000	\$ 30,000
41-001-951-52507	Pilot	\$ 166,882	\$ 241,000	\$ 258,000
41-001-951-xxxxx	Insurance Expenditures	\$ 68,942	\$ 83,000	\$ 91,000
41-001-951-52701	Contract Operating Charges	\$ 1,286,419	\$ 1,155,000	\$ 1,203,000
41-001-951-52858	Engineering Consultants	\$ 47,844	\$ 80,000	\$ 100,000
41-001-951-53304	Electricity	\$ 110,158	\$ 102,000	\$ 115,000
41-001-951-54491	Other Equipment	\$ -	\$ 30,000	\$ 20,000
	Subtotal Jets	\$ 1,680,245	\$ 1,726,000	\$ 1,811,000
ENERGY GENERATING FACILITY				
41-001-952-52404	Building Operations	\$ 8,525	\$ 16,000	\$ 17,000
41-001-952-xxxxx	Insurance Expenditures	\$ 184,905	\$ 213,000	\$ 234,000
41-001-952-52671	Contribution to Jets/EGF Reserve	\$ -	\$ 1,100,000	\$ 1,700,000
41-001-952-52701	Contract Operating Charges (Covanta C1 Budget)	\$ 3,677,279	\$ 3,606,000	\$ 3,678,000
41-001-952-54491	Contract Capital Expenditures (Covanta C2 Budget)	\$ 1,474,397	\$ 558,000	\$ 1,187,000
41-001-952-52858	Engineering Consultants	\$ 105,495	\$ 320,000	\$ 160,000
41-001-952-53309	Other Utilities	\$ 229,697	\$ 246,000	\$ 253,000
	Subtotal EGF	\$ 5,680,298	\$ 6,059,000	\$ 7,214,000